

<b>Name of the Issue: SBI Cards and Payment Services Limited</b>	
<b>1</b>	<b>Type of Issue</b> Initial Public Offer
<b>2</b>	<b>Issue Size (Rs. Mn)</b> 103,407.88

Source: Prospectus

<b>3</b>	<b>Grade of issue along with name of the rating agency</b>
	<b>Name</b> NA
	<b>Grade</b> NA

<b>4</b>	<b>Subscription Level (Number of times)</b> 25.71*
	* Figure is after technical rejections
	Source: Minutes for basis of allotment dated March 11, 2018

<b>5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges</b>	
<b>Particulars</b>	<b>%age</b>
(i) On Allotment**	6.08%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (March 31, 2020)	7.86%
(iii) at the end of 1st FY (March 31, 2020)	7.86%
(iv) at the end of 2nd FY (March 31, 2021)	14.59%
(v) at the end of 3rd FY (March 31, 2022)*	N.A.

\*\*Basis of Allotment (excluding pre-issue QIB holding)

\* QIB Holding not disclosed as reporting for relevant period has not been completed.

<b>6 Financials of the issuer</b>			
	<i>(Rs. Million)</i>		
<b>Parameters</b>	<b>1st FY (March 31,2020)</b>	<b>2nd FY (March 31,2021)</b>	<b>3rd FY (March 31,2022)*</b>
Income from operations	92,764	92,775	Not Available
Net Profit for the period	12,448	9,845	Not Available
Paid-up equity share capital	9,390	9,405	Not Available
Other Equity	44,023	53,615	Not Available

\* Financials not available as reporting for the relevant years has not been completed.

<b>7 Trading Status</b>	
The equity shares of SBI Cards and Payment Services Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")	
The equity shares have not been suspended or delisted.	

<b>Particulars</b>	<b>Status</b>
(i) at the end of 1st FY (March 31, 2020)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2021)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2022) *	Not Available

\* Trading status not disclosed as the relevant fiscal years have not been completed.

Source: Stock exchange data.

**8 Change in Directors of Issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2020)	Nil	-
	Hardayal Prasad	Resignation as MD and CEO
	Ashwini Kumar Tewari	Appointed as MD and CEO
	Shree Prakash Singh	Resignation as Director (SBI Nominee)
(ii) at the end of 2nd FY (March 31, 2021)	Rajnish Kumar	Resignation as Chairman and Non-Executive Director (SBI Nominee)
	Nilesh Shivji Vikamsey	Resignation as Non-Executive Independent Director
	Shriniwas Yeshwant Joshi	Appointed as additional Independent Director
	Ashwini Kumar Tewari	Resignation as MD and CEO
	Rama Mohan Rao Amara	Appointed as MD and CEO
(iii) at the end of 3rd FY (March 31, 2022) *	Not Available	Not Available

\* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

**10 Status of utilization of issue proceeds**

(i) As disclosed in the offer document

Expenditure Item	Rs. Million
For augmenting our capital base to meet our future capital requirements	49,214.20

Source: Prospectus

(ii) Actual utilization

Expenditure Item	Rs. Million
For augmenting our capital base to meet our future capital requirements	49,214.20

Source: Company

(iii) Reasons for deviation, if any Not applicable

**11 Comments of monitoring agency, if applicable**

(i) Comments on use of funds	Not applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not applicable

**12 Pricing Data**  
 Designated Stock Exchange  
 Issue Price (Rs.)  
 Listing Date

BSE  
 755.00  
 16-Mar-20

Price parameters	At close of listing day- March 16, 2020	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue ( 31st March,2020)		
				Closing price	High	Low
Market Price	683.20	504.7	592.4	618.4	769.0	575.0
SENSEX*	31,390.07	30,379.8	33,228.8	29,468.5	42,273.9	25,638.9
Price parameters	As at the end of the 2nd FY after the listing of the issue ( 31st March,2021)			As at the end of the 3rd FY after the listing of the issue ( 31st March,2022) <sup>(1)</sup>		
	Closing price	High	Low	Closing price	High	Low
Market Price	929.4	1,149.0	495.3	Not Available	Not Available	Not Available
SENSEX*	49,509.2	52,516.8	27,500.8	Not Available	Not Available	Not Available

\* Being index of BSE, the designated stock exchange

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

**13 Basis for Issue Price**

Accounting ratio		As disclosed in offer document, at the end of FY 2019	At the end of 1st FY (March 31,2020)	At the end of 1st FY (March 31,2021)	At the end of 1st FY (March 31,2022)**
		EPS (Basic)	<i>Company</i>	9.4	13.4
	<i>Peer Group &amp; Industry Avg</i>	<i>Not Applicable</i>	<i>Not Applicable</i>	<i>Not Applicable</i>	<i>Not Applicable</i>
EPS (Diluted)	<i>Company</i>	9.4	13.2	10.4	Not Available
	<i>Peer Group &amp; Industry Avg</i>	<i>Not Applicable</i>	<i>Not Applicable</i>	<i>Not Applicable</i>	<i>Not Applicable</i>
P/E	<i>Company</i>	80.1	46.3	88.7	Not Available
	<i>Peer Group &amp; Industry Avg</i>	<i>Not Applicable</i>	<i>Not Applicable</i>	<i>Not Applicable</i>	<i>Not Applicable</i>
RoNW	<i>Company</i>	24.0%	23.0%	15.6%	Not Available
	<i>Peer Group &amp; Industry Avg</i>	<i>Not Applicable</i>	<i>Not Applicable</i>	<i>Not Applicable</i>	<i>Not Applicable</i>
NAV per share	<i>Company</i>	39.9	57.6	67.0	Not Available
	<i>Peer Group &amp; Industry Avg</i>	<i>Not Applicable</i>	<i>Not Applicable</i>	<i>Not Applicable</i>	<i>Not Applicable</i>

Notes

\*\*Not available - as the relevant fiscal years have not been completed / information not disclosed

14 Any other material information

Particulars	Date	Remarks
SBI Cards and Payment Services Limited has informed the Exchanges that in view of the recent developments pertaining to spread of Coronavirus (COVID 19) and the consequent lockdown in compliance with Government Directions, the Company has advised its employees PAN India to work from home w.e.f 23rd March 2020 to 31st March 2020. The financial impact of the same is not ascertainable at this stage. The duration the abovementioned decision taken by the Company will depend upon further directions from Government authorities.	23-Mar-20	-
SBI Cards and Payment Services Limited has informed the Exchanges that in continuation to their earlier intimation dated March 23, 2020, in view of the recent developments pertaining to spread of Coron a virus (COVID 19) and the consequent lockdown announced by Government Directions, the Company has submitted the updates on the business of the Company with regard to country wide shut down due to COVID-19. The financial impact of the same is not ascertainable at this stage. Also, the duration of the abovementioned decision taken by the Company will depend upon further directions from Government authorities.	03-Apr-20	-
SBI Cards and Payment Services Limited has informed the Exchanges that in continuation of their communications dated March 23, 2020 and April 3, 2020 regarding Country wide shutdown due to COVID 19. The Company has provided further business update on extension of lockdown announced by Government Authorities. The financial impact of the same is not ascertainable at this stage. Also, the duration of the abovementioned decision taken by the Company will depend upon further directions from Government authorities.	21-Apr-20	-
SBI Cards and Payment Services Limited has informed the Exchanges that a meeting of the Board of Directors of the Company is scheduled to be held on Friday, May 8, 2020, inter alia, for the following: a) To consider and approve Audited Financial Result for the quarter and year ended March 31, 2020. b) To consider declaration and payment of the Interim Dividend on the Equity Shares' if any, for the financial year 2019-20. The interim dividend, if declared, shall be paid to the equity shareholders of the Company whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Monday, May 18, 2020 which is the "Record Date" fixed by the Company for the purpose, in terms of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	05-May-20	-
The Board of Directors of the Company, at its meeting held on May 8, 2020, has inter alia approved payment of interim dividend @ Rs.1/- per share (10 %) on the equity shares of the Company of the face value of Rs. 10/- each for the financial year ended March 31, 2020. The Record Date for the purpose of determining the entitlement of payment of Interim Dividend is Monday, 18th May 2020 and the said interim dividend will be credited/dispatched within three weeks of this Board Meeting.	08-May-20	-
SBI Cards and Payment Services Limited has informed the Exchanges regarding the Disclosure pursuant to the SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 and Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	01-Jun-20	-
Board of Directors of the Company has approved the allotment of 4000 Fixed Rate, Unsecured, Rated, Taxable, Redeemable, Senior, NonConvertible Debentures ("NCDs") of the face value of Rs. 1,000,000 each, at par, under Series 20 aggregating to Rs. 400 crores on private placement basis	29-Jun-20	
Announced the resignation of Hardayal Prasad as the Managing Director and CEO. Announced the appointment of Ashwini Kumar Tewari as the Managing Director and CEO	16-Jul-20	

Board of Directors of the Company, at its meeting held today, has inter alia: (i) approved the unaudited Financial Results for the Quarter ended June 30, 2020; (ii) approved raising of funds by way of issuance of Non-Convertible Debentures (NCDs) aggregating to Rs. 1,500 Crores in one or more tranches over a period of time. (iii) approved appointment of M/s Chandrasekaran Associates, Company Secretaries as the secretarial Auditors of the Company for the FY 2020-21. (iv) approved appointment of M/s Protiviti India Member Private Limited as Internal auditor of the Company for carrying out Internal audits to be conducted during Q2 - Q4 of FY 20-21, covering audit cycle until Dec'20 for the FY 2020-21.	20-Jul-20	
Announced the resignation of Shree Prakash Singh (SBI Nominee) as director of the Company	31-Jul-20	
Stakeholder Relationship Committee of the Company has approved the allotment of 5,000 Fixed Rate, Unsecured, Rated, Taxable, Redeemable, Senior , Non-Convertible Debentures ("NCDs") of the face value of Rs .1,000,000 each, at par, under Series 21 aggregating to Rs. 500 crores on private placement basis.	17-Aug-20	
Approved appointment of Devendra Kumar (SBI Nominee Director)	21-Aug-20	
Nomination and Remuneration Committee of the Board vide its resolution dated September 21, 2020 has approved allotment of 605360 Equity shares of Rs. 10 /- each to the eligible employees of the Company pursuant to the exercise of options under the SBI Card - Employee Stock Option Plan 2019 (ESOP Scheme 2019) at the exercise price of Rs. 152.10 per share	22-Sep-20	
Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the 22nd Annual General Meeting (AGM) of members of the Company was held on September 28, 2020 at 11:00 a.m. through video conferencing (VC)/ other audio visual means (OAVM). Ordinary Business: - Consideration and adoption of the audited financial statements of the Company for the Financial Year ended March 31, 2020, together Resolution with the report of the Board of Directors and Auditors thereon along with the comments of the Comptroller and Auditor General of India (CAG). - Confirmation of the payment of Interim Dividend of Rs. 1 (i.e 10%) per equity share of Rs. 10 each, for the Financial Year ended March Resolution 31, 2020, as declared by the Board of Directors. - Authorization to the Board of Directors to fix the remuneration/fees of the Statutory Auditors of the Company, appointed by the Resolution Comptroller and Auditor General of India (CAG), for the financial year 2020-21. - Re-appointment of Mr. Sunil Kaul (DIN: 05102910), who retires by rotation and beng eligible offers himself for re-appointment. Special Business: - To consider and approve Article 33(ii) (b) and (c) and Article 37(ii) (b) of the Articles of Association. - Appointment of Shri Ashwini Kumar Tewari as Managing Director and CEO of the Company.	28-Sep-20	
Nomination and Remuneration Committee of the Board vide its resolution dated September 28, 2020 has approved allotment of 109022 Equity shares of Rs. 10 / - each to the eligible employees of the Company pursuant to the exercise of options under the SBI Card - Employee Stock Option Plan 2019 (ESOP Scheme 2019) at the exercise price of Rs. 152.10 per share.	29-Sep-20	
Announced the resignation of Rajnish Kumar as Chairman and Non Executive Director (SBI Nominee Director) of the Company	07-Oct-20	

Nomination and Remuneration Committee of the Board vide its resolution dated October 08, 2020 has approved allotment of 246260 Equity shares of Rs. 10 /- each to the eligible employees of the Company pursuant to the exercise of options under the SBI Card - Employee Stock Option Plan 2019 (ESOP Scheme 2019) at the exercise price of Rs. 152.10 per share	08-Oct-20	
Nomination and Remuneration Committee of the Board vide its resolution dated October 20, 2020 has approved allotment of 608020 Equity shares of Rs. 10 /- each to the eligible employees of the Company pursuant to the exercise of options under the SBI Card - Employee Stock Option Plan 2019 (ESOP Scheme 2019) at the exercise price of Rs. 152.10 per share	21-Oct-20	
Announced resignation of Nilesh Shivji Vikamsey as Non-Executive Independent Director	05-Nov-20	
Announced appointment of Shriniwas Yeshwant Joshi as additional Independent Director	03-Dec-20	
Announced that the Stakeholder Relationship Committee approved the allotment of 4,500 Fixed Rate, Unsecured, Rated, Taxable, Redeemable, Senior, Non-Convertible Debentures ("NCDs") of the face value of Rs. 1,000,000 each, at par, under Series 22 aggregating to Rs. 450 crores on private placement basis	22-Dec-20	
Announced that Mr. Ashwini Kumar Tewari, Managing Director & CEO (nominated by State Bank of India) of the Company has tendered his resignation from directorship of the Company with effect from the close of business hours of January 27, 2021, owing to his appointment as the Managing Director of State Bank of India	27-Jan-21	
Announced appointment of Mr. Rama Mohan Rao Amara as Managing Director & CEO (nominated by State Bank of India) of the Company with effect from January 30, 2021 for a period of two years, subject to all the requisite approvals including approval of the shareholders.	30-Jan-21	
Announced that Stakeholder Relationship Committee of the Company has approved the allotment of 5,500 Fixed Rate, Unsecured, Rated, Taxable, Redeemable, Senior. Non-Convertible Debentures ("NCDs") of the face value of Rs. 1,000,000 each, at par, under Series 23 aggregating to Rs. 550 crores on private placement basis.	23-Feb-21	
Announced that the Board of Directors of the Company, at its meeting held today, has inter alia, approved raising of funds by way of issuance of Non-Convertible Debentures (NCDs) aggregating to Rs. 2,000 Crores in one or more tranches over a period of time.	12-Mar-21	
Announced that the Board of Directors of the Company at its meeting held on Monday, April 5, 2021, inter alia, approved the following: (i) appointment of Mr. Ashwini Kumar Tewari (DIN: 08797991) as Nominee Director (Nominated by SBI) of the Company with Immediate effect. (ii) appointment of M/s Ernst & Young LLP (E &Y) as Internal auditor of the Company for FY 2021-22. <a href="#">Brief Profile of M/s Ernst &amp; Young LLP (E &amp;Y)</a>	05-Apr-21	
Announced that Nomination and Remuneration Committee of the Board vide its resolution dated April 26, 2021 has approved allotment of 398538 Equity shares of Rs. 10/- each to the eligible employees of the Company pursuant to the exercise of options under the SBI Card - Employee Stock Option Plan 2019 (ESOP Scheme 2019) at the exercise price of Rs. 152.10 per share.	26-Apr-21	

Note: For further updates and information, please refer stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)