

Name of the Issuer:		Life Insurance Corporation of India	
1	Type of Issue (IPO / FPO)	IPO	
	<i>Source: Prospectus dated May 12, 2022</i>		
2	Issue Size (Rs. Million)*	205,572.31	
	- Fresh Issue Size (Rs. Millions)	-	
	- Offer for Sale Component (Rs. Millions)	205,572.31	
	<i>*Source: Prospectus dated May 12, 2022</i>		
3	Grade of issue along with name of the rating agency		
	Name	NA	
	Grade	NA	
	<i>Source: Prospectus dated May 12, 2022</i>		
4	Subscription Level (Number of times)	2.4374*	
	<i>*Source: Basis of allotment dated May 12, 2022</i>		
	<i>*Excluding Anchor Investor Portion and after removing multiple and duplicate bids and technical rejections cases</i>		
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges		
	Particulars	%	
	(i) on allotment ⁽¹⁾	0.63%	
	(ii) at the end of 1st Quarter immediately after the listing (June 30, 2022)	1.18%	
	(iii) at the end of 1st FY (March 31, 2023)*	Not Available	
	(iv) at the end of 2nd FY (March 31, 2024)*	Not Available	
	(v) at the end of 3rd FY (March 31, 2025)*	Not Available	
	<i>*QIB Holding not disclosed as reporting for the relevant period / fiscal year has not been completed.</i>		
	<i>(1) Basis of Allotment dated May 12, 2022, Includes allotment to Anchor Investors</i>		
6	Financials of the issuer		
		(In Rs. Millions)	
	Parameters	1st FY (March 31, 2023)*	2nd FY (March 31, 2024)*
			3rd FY (March 31, 2025)*
	Income from Operations	Not Available	Not Available
	Net Profit for the period	Not Available	Not Available
	Paid-up equity share capital	Not Available	Not Available
	Reserves excluding revaluation reserves	Not Available	Not Available
	<i>*Financials not disclosed as reporting for the relevant fiscal years has not been completed.</i>		
7	Trading Status in the scrip of the issuer		
	Company's Equity Shares are listed on both BSE Limited and National Stock Exchange of India Limited The Shares have not been suspended or delisted.		
	Particulars	Status	
	(i) at the end of 1st FY (March 31, 2023)*	Not Available	
	(ii) at the end of 2nd FY (March 31, 2024)*	Not Available	
	(iii) at the end of 3rd FY (March 31, 2025)*	Not Available	
	<i>*Trading status not disclosed as the relevant fiscal years have not been completed.</i>		
8	Change in Directors of issuer from the disclosures in the offer document		
	Particulars	Name of the Director	Appointed / Resigned
	(i) at the end of 1st FY (March 31, 2023)*	Not Available	Not Available
	(ii) at the end of 2nd FY (March 31, 2024)*	Not Available	Not Available
	(iii) at the end of 3rd FY (March 31, 2025)*	Not Available	Not Available
	<i>*Changes in Directors not updated as the relevant fiscal years have not been completed.</i>		
9	Status of implementation of project/ commencement of commercial production		
	(i) as disclosed in the offer document	Not applicable as 100% Offer For Sale	
	(ii) Actual implementation	Not Applicable	
	(iii) Reasons for delay in implementation, if any	Not applicable	

10 Status of utilization of issue proceeds	
(i) as disclosed in the offer document	Not Applicable. The entire offer was an Offer for sale
(ii) Actual utilization	Not Applicable. The entire offer was an Offer for sale
(iii) Reasons for deviation, if any	Not Applicable. The entire offer was an Offer for sale

11 Comments of monitoring agency

(a) Comments on use of funds	Not Applicable. The entire offer was an Offer for sale
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data

Issue Price (Rs.): 949*
Designated Stock Exchange: BSE
Listing Date: 17-May-22
*The Offer price for Retail Individual Bidders and Eligible Employees was finalized at Rs. 904 per Equity Share (after considering a discount of Rs. 45 per Equity Share to the Offer Price) and the Offer price for Eligible Policyholders was finalized at Rs 889 per Equity Share (after considering a discount of Rs. 60 per Equity Share to the Offer Price)

Price parameters	At close of listing day (May 17, 2022)	At close of 30th calendar day from listing day (June 16, 2022) ⁽¹⁾	At close of 90th calendar day from listing day(12-August-2022) ⁽²⁾⁽³⁾⁽⁷⁾	As at the end of 1st FY after the listing of the issue (March 31, 2023) ⁽³⁾⁽⁴⁾		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange ⁽⁵⁾	875.45	669.20	682.20	Not Available	Not Available	Not Available
BSE Sensex ⁽⁵⁾	54,318.47	51,495.80	59,462.80	Not Available	Not Available	Not Available
Sectoral Index ⁽⁶⁾	Not Applicable			Not Applicable		

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2024) ⁽³⁾⁽⁴⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2025) ⁽³⁾⁽⁴⁾		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
BSE Sensex ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index ⁽⁶⁾	Not Applicable			Not Applicable		

Source: NSE website

Note:

- (1) 30th calendar day shall be taken as listing date plus 29 calendar days.
- (2) 90th calendar day shall be taken as listing date plus 89 calendar days.
- (3) High and Low based on intra day prices
- (4) Pricing data not disclosed as the relevant period/ fiscal year has not completed
- (5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.
- (6) Comparable Sectoral index is not available
- (7) Since August 14, 2022 being trading holiday, August 12, 2022 being preceding trading day considered as closing date

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document, at the end of FY 2021 ⁽¹⁾	At the end of 1st FY (March 31, 2023) ⁽²⁾	At the end of 2nd FY (March 31, 2024) ⁽²⁾	At the end of 3rd FY (March 31, 2025) ⁽²⁾
EPS (Basic & Diluted)	4.70	Not Available	Not Available	Not Available
Peer Group & Industry Avg	9.31	Not Available	Not Available	Not Available
SBI Life Insurance Company Limited	14.55	Not Available	Not Available	Not Available
HDFC Life Insurance Company Limited	6.73	Not Available	Not Available	Not Available
ICICI Prudential Life Insurance Company Limited	6.65	Not Available	Not Available	Not Available

P/E	Corporation	201.91	Not Available	Not Available	Not Available
	Peer Group & Industry Avg	79.77	Not Available	Not Available	Not Available
	SBI Life Insurance Company Limited	78.16	Not Available	Not Available	Not Available
	HDFC Life Insurance Company Limited	82.33	Not Available	Not Available	Not Available
	ICICI Prudential Life Insurance Company Limited	78.81	Not Available	Not Available	Not Available
RoNW(%)	Corporation	45.65%	Not Available	Not Available	Not Available
	Peer Group & Industry Avg	13.41%	Not Available	Not Available	Not Available
	SBI Life Insurance Company Limited	14.00%	Not Available	Not Available	Not Available
	HDFC Life Insurance Company Limited	15.75%	Not Available	Not Available	Not Available
	ICICI Prudential Life Insurance Company Limited	10.48%	Not Available	Not Available	Not Available
NAV per Equity Share	Corporation ⁽³⁾	10.30	Not Available	Not Available	Not Available
	Peer Group & Industry Avg	70.08	Not Available	Not Available	Not Available
	SBI Life Insurance Company Limited	103.99	Not Available	Not Available	Not Available
	HDFC Life Insurance Company Limited	42.75	Not Available	Not Available	Not Available
	ICICI Prudential Life Insurance Company Limited	63.51	Not Available	Not Available	Not Available

Notes:

(1) Sourced from Prospectus dated May 12, 2022.

(2) Not available as the relevant fiscal years have not been completed / information not disclosed

(3) The Basic earnings per share, Diluted earnings per share and Net Asset Value for the year ended March 31, 2021 has been computed on the basis of Equity Shares issued on September 8, 2021

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) Basic Earnings per Share (Rs.) = net profit after tax and adjustments, attributable to equity shareholders / Weighted average no. of equity shares outstanding during the fiscal year.

Earnings per share calculations are in accordance with the notified Ind AS 33 'Earnings per share' notified accounting standard by the Companies (Indian Accounting Standards) Rules of 2015 (as amended).

(ii) Diluted Earnings per Share (Rs.) = net profit after tax and adjustments, attributable for equity shareholders (after adjusting profit impact of dilutive potential equity shares, if any) / the aggregate of weighted average number of Equity shares outstanding during the year and the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

(iii) Total Income = Revenue from Operations and Other Income

(iv) P/E (Basic/Diluted) - Closing Market Price at the end of relevant fiscal year end on BSE/ Basic/Diluted EPS

(v) Return on Net Worth (%) = Net profit after tax, available for equity shareholders / Net worth at the end of the fiscal year.

(vi) Net Asset Value per Equity Share = Net worth at the end of the fiscal year. / Number of equity shares outstanding as at the end of fiscal year

14 Any other material information

Date of disclosure	Announcement
17-May-22	Listing of equity shares of Life Insurance Corporation of India
27-May-22	Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 Regarding New Product Launch
30-May-22	Results - Disclosure of financial statement (consolidated and standalone) for Financial Year ended March 31, 2022
3-Jun-22	Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 Regarding New Product Launch
14-Jun-22	Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 Regarding New Product Launch
4-Jul-22	Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 . Central Government has nominated Shri. Suchindra Mishra, Additional Secretary, DFS as Govt. Director on Board of LIC
5-Jul-22	Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 Regarding opening of new offices
6-Jul-22	Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 . Cessation of directorship of Shri Pankaj Jain, Govt. Director of LIC
6-Jul-22	Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 . Cessation of KMP Shri P. Muraleedharan who retired on attaining the age of superannuation
6-Jul-22	Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 . Appointment of Shri. Sudhakar R. as KMP
7-Jul-22	Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 . Appointment of Shri P. Kumaresen as KMP in place of Shri D. P. Mohanty who retired on attaining the age of superannuation
14-Jul-22	Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 Regarding opening of new offices
14-Jul-22	Board meeting for approving the Results of Embedded Value of LIC as of March 31, 2022
30-Aug-22	Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 Regarding opening of new offices
5-Sep-22	Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 Regarding New Product Launch
7-Oct-22	Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 regarding Cabinet Committee on Economic Affairs ("CCEA") providing in-principle approval for strategic divestment of GoI and LIC's equity, along with transfer of management control, in IDBI Bank.
17-Oct-22	Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 regarding New Product Launch (LIC's Dhan Varsha)
19-Oct-22	Board meeting for approving the infusion of equity capital of LKR 600 million (approx. Rs.13.20 cr) in LIC (Lanka) Limited, subject to approval from Insurance Regulatory and Development Authority (IRDAI) and Central Bank of Sri Lanka
2-Nov-22	Vide communication Ref. no. IRDAI/ADJ/LIC/2020-21 dated October 31, 2022, from Insurance Regulatory and Development Authority of India, LIC has been cautioned to be careful and alert to ensure that policies accepted by the Corporation should be procured only from entities holding valid license and not otherwise in terms of section 42D of the Insurance Act, 1938

4-Nov-22	LIC (International) B.S.C (c) is an Overseas Subsidiary with a shareholding of 99.66% and is processing to transfer assets to Munich Re in terms of an agreement – Life Reinsurance Agreement – Quota Share Reinsurance entered into with Munich Re to address the Risk Based Solvency Capital requirement of UAE branches of the Company and to comply with the Financial Regulations in UAE. In this regard LIC (International) B.S.C (c) has issued instructions to their bankers for transfer of assets with a book value of approximately USD 462.52 Million (which constitutes 34.21% of the total assets in the books of the Company in UAE) from their account to the custodian account of Munich Re and the transfer of assets is accordingly being carried out.
12-Nov-22	In accordance with the IRDAI letter dated 10/11/2022 and subsequent approval by the Board of Directors, the Corporation has changed its accounting policy and has transferred an amount of Rs.14,27,180.41 lakhs (Net of Tax) pertaining to the accretion on the Available Solvency Margin from Non Par to Shareholder's Account due to which the Profit for the quarter and half year ended 30th September, 2022 has increased to that extent. The said amount comprises of Rs.5,58,071.76 lakhs (Net of Tax) of quarter ended 30th September, 2022, Rs. 4,14,877.76 lakhs (Net of Tax) of quarter ended 30th June, 2022 and Rs. 4,54,230.88 lakhs (Net of Tax) of quarter ended 31st March, 2022.
23-Nov-22	Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 regarding New Product Launch (LIC's New Jeevan Amar)
6-Jan-23	Cessation of Shri Nayak S., Key Management Person of the Corporation with effect from 06.01.2023. He has been transferred and posted to another assignment vide Office Order Ref: Per.Admn./22-23/PO-262 dated 21.12.2022.
6-Jan-23	Appointment of Shri Thiruvkatachari S. as Key Management Person of the Corporation with effect from 06.01.2023, in place of Shri Nayak S who has been transferred vide Officer Order Ref:Per.Admin./22-23/PO-262 dated 21.12.2022
19-Jan-23	Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 regarding New Product Launch (LIC's New Jeevan Azad)
1-Feb-23	Shri Raj Kumar has ceased to be the Managing Director of the Corporation, with effect from January 31, 2023, after close of office hours, upon expiry of his extended service and term beyond superannuation, in terms of Government of India's earlier notification Ref.F.No.A-15011/01/2022-Ins.I dated January 30, 2022

Source: Stock Exchange filings

For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com.