

Name of the issue: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED (the “Company” / the “Issuer”)

1. Type of issue (IPO/ FPO)

Initial Public Offering (IPO)

2. Issue size (Rs crore / Rs mm)

Rs. 6,056.79 crores / Rs 60,567.91 mm

Source: Prospectus dated September 23, 2016

3. Grade of issue along with name of the rating agency

- Name of rating agency: Not Applicable
- Grade: Not Applicable

4. Subscription level (number of times).

- 7.90x (before technical rejections and withdrawals)

Source: Final post-issue monitoring report dated October 4, 2016

5. QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges

(i) allotment in the issue

- % of total outstanding capital: 5.69%⁽¹⁾

(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2016)

- The % of total outstanding capital: 4.95% (includes entire institutional public holding in the company)⁽²⁾

(iii) at the end of 1st FY (March 31, 2017)

- The % of total outstanding capital: 9.29% (includes entire institutional public holding in the company)⁽²⁾

(iv) at the end of 2nd FY (March 31, 2018)

- The % of total outstanding capital: 10.24% (includes entire institutional public holding in the company)⁽²⁾

(v) at the end of 3rd FY (March 31, 2019)

- The % of total outstanding capital: 16.62% (includes entire institutional public holding in the company)⁽²⁾

Notes:

1. *As % of total outstanding share capital post-Issue; Source: Prospectus dated September 23, 2016*
2. *Source: Reporting to BSE under Clause 35 of the listing agreement*

6. Financials of the issuer

(Rs. in crores)	1 st FY (FY 2017) ⁽¹⁾	2 nd FY (FY 2018) ⁽¹⁾	3 rd FY (FY 2019) ⁽¹⁾
Income from operations ⁽²⁾	22,155.25	26,810.68	30,578.29
Net Profit for the period	1,681.66	1,619.17	1,138.93
Paid-up equity share capital	1,435.35	1,435.50	1,435.78
Reserves excluding revaluation reserves	4,685.82	5,116.69	5,412.02

Notes:

1. The above financials are based on consolidated basis as reported to the stock exchanges under the listing agreement
2. Income from operations calculated as net premium income

7. Trading status in the scrip of the issuer :

S. No.	Particulars	Frequently Traded / Infrequently Traded
(i)	at the end of 1st FY (FY 2017)	Frequently Traded
(ii)	at the end of 2nd FY (FY 2018)	Frequently Traded
(iii)	at the end of 3rd FY (FY 2019)	Frequently Traded

8. Change, if any, in directors of issuer from the disclosures in the offer document

S. No.	Particulars	Name of Director	Change due to
(i)	at the end of 1st FY (during FY 2017)	No Change	No Change
(ii)	at the end of 2nd FY (during FY 2018)	Dileep Chinubhai Choksi	Appointed
		Radhakrishnan Nair	Appointed
		Raghunath Hariharan	Appointed
		Adrian O Coonor	Resigned
		Ms. Rama Bijapurkar	End of Tenure

(iii)	at the end of 3rd FY (during FY 2019)	Mr. Sandeep Bakhshi	Resigned as MD and CEO (Non-Executive Director from executive Director)
		Mr. N. S. Kannan	Appointed as MD and CEO
		Mr. Sandeep Batra	Resigned in July-18 (move to ICICI bank) Reappointment as non-executive Director in Oct-18
		Ms. Chanda Kochhar	Resigned
		Mr. Anup Bagchi	Appointed
		Ms. Vibha Paul Rishi	Appointed
		Mr. Vinod Kumar Dhall	Appointed

9. Status of implementation of project/ commencement of commercial production

- (i) **as disclosed in the offer document** – Not applicable
- (ii) **Actual implementation**– Not applicable
- (iii) **Reasons for delay in implementation, if any** – Not applicable

10. Status of utilization of issue proceeds

- (i) **as disclosed in the offer document**
Not Applicable
- (ii) **Actual utilization**
Not Applicable
- (iii) **Reasons for deviation, if any**
Not Applicable

11. Comments of monitoring agency, if applicable

- (a) Comments on use of funds – Not Applicable
- (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document – Not Applicable
- (c) Any other reservations expressed by the monitoring agency about the end use of funds (To be submitted till the time the issue proceeds have been fully utilised) – Not Applicable

12. Price- related data

Issue price (Rs): Rs.334 per Equity Share

Price parameters	At close of listing day, i.e. September 29, 2016	At close of 30th calendar day from listing day, i.e October 28, 2016 ⁽¹⁾	At close of 90th calendar day from listing day, i.e December 27, 2016 ⁽¹⁾	As at the end of 1 st FY after the listing of the issue (FY 2017) ⁽³⁾			As at the end of 2 nd FY after the listing of the issue (FY 2018) ⁽³⁾			As at the end of 3 rd FY after the listing of the issue (FY 2019)		
				Closing price	High	Low	Closing price	High	Low	Closing price	High	Low
					(during the FY)	(during the FY)		(during the FY)	(during the FY)		(during the FY)	
Market Price - BSE	297.65	308.60	295.65	382.25	386.00	273.65	389.95	507.90	363.00	349.50	462.00	277.95
Index (S&P BSE - SENSEX)	27,827.53	27,941.51	26,213.44	29,620.50	29,824.62	24,523.20	32,968.68	36,443.98	29,241.48	38,672.91	38,989.65	32,972.56
Market Price - NSE	297.55	308.60	295.45	382.40	382.40	271.00	388.6	509.40	363.20	350.25	462.20	277.35
Index (CNX Nifty)	8,591.25	8,638.00	8,032.85	9,173.75	9,218.40	7,516.85	10,113.7	11,171.55	9,075.15	11,623.9	11,760.20	10,004.55
Sectoral Index ⁽²⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Notes:

- (1) 30th calendar day has been taken as listing date plus 29 calendar days; 90th calendar day has been taken as listing date plus 89 calendar days; in case 30th day, 90th day or 180th day is not a trading day, closing price on next trading day is considered
- (2) BSE & NSE do not have any relevant sectoral index
- (3) High and Low based on intra day prices

13. Basis for Issue Price and Comparison with Peer Group & Industry

Accounting Ratio	Entity	As disclosed in the offer document⁽¹⁾	At the end of 1st FY (March 31, 2017)⁽²⁾	At the end of 2nd FY (March 31, 2018)⁽³⁾	At the end of 3rd FY (March 31, 2019)⁽⁴⁾
	Issuer:				
Basic EPS	Standalone	11.54	11.72	11.28	7.95
	Consolidated	11.54	11.72	11.28	7.93
	Peer Group & Industry Average	Not Available	Not Available	Not Available	Not Available
	Issuer:				
Diluted EPS	Standalone	11.53	11.72	11.28	7.93
	Consolidated	11.53	11.72	11.28	7.93
	Peer Group & Industry Average	Not Available	Not Available	Not Available	Not Available
	Issuer:				
Basic P/E	Standalone	28.90	32.62	34.50	44.01
	Consolidated	28.90	32.63	34.51	44.11
	Peer Group & Industry Average	Not Available	Not Available	Not Available	Not Available
	Issuer:				
Diluted P/E	Standalone	29.00	32.62	34.50	44.06
	Consolidated	29.00	32.63	34.51	44.11
	Peer Group & Industry Average	Not Available	Not Available	Not Available	Not Available
	Issuer:				
RoNW ⁽⁵⁾ (%)	Standalone	31.2%	30.0%	25.5%	17.0%
	Consolidated	31.2%	30.0%	25.5%	16.9%
	Peer Group & Industry Average	Not Available	Not Available	Not Available	Not Available
	Issuer:				
NAV per share	Standalone	31.2	42.74	45.81	47.89
	Consolidated	37.2	42.73	45.79	47.86
	Peer Group & Industry Average	Not Available	Not Available	Not Available	Not Available

Note: As on the date of Prospectus (September 23, 2016) there were no listed life insurance companies in India. Max Financial Services Limited (MFS), which is a holding company for Max Life Insurance Company Limited, is the only listed company where the listed parent holding company's main operating business is that of life insurance. However, MFS underwent a restructuring during the fiscal 2016 and hence comparative financial information corresponding to the latest fiscal year for MFS is unavailable as of date

(1) Prospectus dated September 23, 2016

(2) Financials from quarterly report for Q4FY17

(3) Financials from quarterly report for Q4FY18

(4) Financials from quarterly report for Q4FY19

(5) Excludes the effect of fair value change account

14. Any other material information

March 26, 2019: Company informed BSE of a sale transaction in Jyothi Laboratories Limited which resulted in the cumulative change in holding by more than 2%

March 25, 2019: Company informed BSE of the proposed offer for sale of shares in the company by promoter Prudential Corporation Holdings Limited

October 5, 2018: Company informed BSE that Ms. Chanda Kochhar and Mr. Sandeep Bakhshi had tendered their resignation as the Directors of the company

September 18, 2018: Company informed BSE about signing bancassurance partnership with Saraswat Co-operative Bank

August 29, 2018: Company informed BSE of a sale transaction in Tata Chemicals Limited which resulted in the cumulative change in holding by more than 2%

June 13, 2018: Company informed BSE of the proposed offer for sale of shares in the company by promoter ICICI Bank Limited

June 2, 2018: Company informed BSE of purchase transaction in Mahindra Lifespace Developers Limited which caused the holding to exceed 5%

May 18, 2018: Company informed BSE of purchase transaction in Jyothi Laboratories Limited which caused the holding to exceed 5%

July 28, 2017: Company informed BSE about 'IRDAI's order on taking over policyholder's liabilities and corresponding assets of Sahara Life Insurance

March 3, 2017: Sold 3,074,710 shares (2.0036% of total equity) in Kalpataru Power Transmission Limited

October 17, 2016: Authorized KMPs, (namely Satyan Jambunathan, CFO and Vyoma Manek, Company Secretary) to determine materiality of any events or information for the purpose of making disclosure to the stock exchanges

October 17, 2016: Published the Company's Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

General note:

Terms capitalized herein which have not been defined have the same meaning as assigned to such terms in the Prospectus dated September 23, 2016