

Name of the issue: **HDFC ASSET MANAGEMENT COMPANY LIMITED** (the “Company” / the “Issuer”)

1. Type of issue (IPO/ FPO)

Initial Public Offering (IPO)

2. Issue size (Rs crore / Rs mm)

Rs. 2,800.33 crores / Rs. 28,003.31 mm

Source: Prospectus dated July 28, 2018

3. Grade of issue along with name of the rating agency

- Name of rating agency: Not Applicable
- Grade: Not Applicable

4. Subscription level (number of times).

- 83.42 (before technical rejections and withdrawals)

Source: Minutes for basis of allotment dated August 2, 2018

5. QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges

(i) allotment in the issue

- % of total outstanding capital: 5.23%⁽¹⁾

(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2018)

- % of total outstanding capital: 5.66% (includes entire institutional public holding in the company)⁽²⁾

(iii) at the end of 1st FY (March 31, 2019)

- % of total outstanding capital: 6.38% (includes entire institutional public holding in the company)⁽²⁾

(iv) at the end of 2nd FY (March 31, 2020)

- % of total outstanding capital: 9.40% (includes entire institutional public holding in the company)⁽²⁾

(v) at the end of 3rd FY (March 31, 2021)

- The third financial year post-Issue would be completed on March 31, 2021 and hence the data is not available

Notes:

1. *As % of total outstanding share capital post-Issue; Source: Prospectus dated July 28, 2018*
2. *Source: Reporting to BSE under Clause 35 of the listing agreement*

6. Financials of the issuer

(Rs. in crores)	1 st FY (FY 2019) ⁽¹⁾	2 nd FY (FY 2020) ⁽²⁾	3 rd FY (FY 2021) ⁽³⁾
Income from operations	1,915.18	2,003.25	Not Available
Net Profit for the period	930.60	1,262.41	Not Available
Paid-up equity share capital	106.29	106.40	Not Available
Reserves excluding revaluation reserves	2,964.43	3,922.86	Not Available

Notes:

(1) Source- Results of Q4FY19

(2) Source- Results of Q4FY20

(3) Financials not disclosed as reporting for the relevant fiscal years has not been completed

7. Trading status in the scrip of the issuer :

S. No.	Particulars	Frequently Traded / Infrequently Traded
(i)	at the end of 1st FY (FY 2019)	Frequently traded
(ii)	at the end of 2nd FY (FY 2020)	Frequently traded
(iii)	at the end of 3rd FY (FY 2021) ⁽¹⁾	Not Available

Note:

1. Not disclosed as reporting for the relevant fiscal years has not been completed

8. Change, if any, in directors of issuer from the disclosures in the offer document

S. No.	Particulars	Name of Director	Change due to
(i)	at the end of 1st FY (during FY 2019)	Mr. Sanjay Bhandarkar	Appointment
		Mr. Dhruv Kaji	Appointment
		Mr. Jairaj Purandare	Appointment
		Mr. P M Thampi	Resignation
		Mr. Humayun Dhanrajgir	Resignation
		Mr. Rajeshwar Bajaaj	Resignation
		Mr. Parag Shah	Appointment
(ii)	at the end of 2nd FY (during FY 2020)	Ms Roshni Nadar Malhotra	Appointment
		Mr Hoshang Billimoria	Reappointment (Subsequently term end)
		Mr Deepak Pathak	Term end
		Mr Vijay Merchant	Term end
		Mr Sashi Kant Sharma	Appointment
(iii)	at the end of 3rd FY (during FY 2021) ⁽¹⁾	Not Available	Not Available

Note:

1. Relevant fiscal year has not been completed

9. Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document – Not applicable
- (ii) Actual implementation– Not applicable
- (iii) Reasons for delay in implementation, if any – Not applicable

10. Status of utilization of issue proceeds

- (i) as disclosed in the offer document - Not Applicable**
- (ii) Actual utilization - Not Applicable**
- (iii) Reasons for deviation, if any - Not Applicable**

11. Comments of monitoring agency, if applicable

- (b) Comments on use of funds – Not Applicable**
- (c) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document – Not Applicable**
- (d) Any other reservations expressed by the monitoring agency about the end use of funds (To be submitted till the time the issue proceeds have been fully utilised) – Not Applicable**

12. Price- related data

Issue price (Rs): Rs.1,100 per Equity Share

Price parameters	At close of listing day, i.e. August 6, 2018	At close of 30th calendar day from listing day, i.e September 4, 2018 ⁽¹⁾	At close of 90th calendar day from listing day, i.e November 5, 2018 ⁽¹⁾	As at the end of 1 st FY after the listing of the issue (FY 2019) ⁽³⁾			As at the end of 2 nd FY after the listing of the issue (FY 2020) ⁽³⁾			As at the end of 3 rd FY after the listing of the issue (FY 2021) ⁽⁴⁾		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price – BSE	1,815.15	1,739.90	1,424.30	1,534.20	1,969.50	1,248.30	2,112.15	3,844.00	1,510.00	Not Available	Not Available	Not Available
Index (S&P BSE - SENSEX)	37,691.89	38,157.92	34,950.92	38,672.91	38,989.65	33,291.58	29,468.49	42,273.87	25,638.9	Not Available	Not Available	Not Available
Market Price - NSE	1,815.95	1,738.45	1,425.55	1,533.90	1,970.00	1,250.00	2,049.10	3,844.00	1,502.65	Not Available	Not Available	Not Available
Index (CNX Nifty)	11,387.10	11,520.30	10,524.00	11,623.90	11,760.20	10,004.55	8,529.35	12,430.5	7,511.1	Not Available	Not Available	Not Available
Sectoral Index ⁽²⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Notes:

- (1) 30th calendar day has been taken as listing date plus 29 calendar days; 90th calendar day has been taken as listing date plus 89 calendar days; in case 30th day, 90th day or 180th day is not a trading day, closing price on next trading day is considered
- (2) BSE & NSE do not have any relevant sectoral index
- (3) High and Low based on intraday prices
- (4) Pricing data not disclosed as the relevant period/date/fiscal year has not completed

13. Basis for Issue Price and Comparison with Peer Group & Industry

Accounting Ratio	Entity	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2019)	At the end of 2nd FY (March 31, 2020)	At the end of 3rd FY (March 31, 2021) ⁽²⁾
	Issuer:				
Basic EPS	Standalone	35.02	43.87	59.37	Not Available
	Peer Group & Industry Average⁽³⁾	8.74	7.94	6.78	Not Available
	Issuer:				
Diluted EPS	Standalone	34.96	43.78	59.24	Not Available
	Peer Group & Industry Average⁽³⁾	8.73	7.94	6.69	Not Available
	Issuer:				
Basic P/E	Standalone	31.41	34.97	35.05	Not Available
	Peer Group & Industry Average⁽³⁾	26.01 ⁽⁵⁾	26.41	36.73	Not Available
	Issuer:				
Diluted P/E	Standalone	31.46	35.04	35.12	Not Available
	Peer Group & Industry Average⁽³⁾	Not Available	26.41	37.22	Not Available
	Issuer:				
RoNW (%)	Standalone	33.41% ⁽⁴⁾	34.95%	35.56%	Not Available
	Peer Group & Industry Average⁽³⁾	22.82%	20.02%	16.09%	Not Available
	Issuer:				
NAV per share	Standalone	102.58	144.45	189.34	Not Available
	Peer Group & Industry Average⁽³⁾	37.37	41.99	42.36	Not Available

Notes:

(1) Prospectus dated July 28, 2018; data and ratios for fiscal 2018

(2) Not disclosed as reporting for the relevant fiscal years has not been completed

(3) Peer Group includes Reliance Nippon Life Asset Management Limited for which consolidated financial statements as on March 31, 2018 filed with stock exchanges have been considered

(4) RONW (%) = Profit/(loss) after tax, as restated / restated net worth at the end of March 31, 2018

(5) P/E is calculated as closing market price on NSE as on July 12, 2018/ Basic EPS for the year ended March 31, 2018 sourced from the audited consolidated financial statements as on March 31, 2018 filed with the Stock Exchanges

14. Any other material information

- **December 4, 2018:** The company disclosed to BSE that SEBI issued a settlement for certain alleged minor violations with respect to compliance
- **October 15, 2018:** The Corporate Identity Number of the company changed from U65991MH1999PLC123027 to L65991MH1999PLC123027

- **May 11, 2019:** Receipt of two show cause notices from SEBI in relation to the investments of Fixed Maturity Plans of HDFC Mutual Fund in debt instruments of Essel Group Companies
- **June 1, 2019:** Additional show cause notices initiating adjudication proceedings against HDFC Trustee Company Limited, i.e. the trustee company other HDFC Mutual Fund, and our Managing Director, Mr. Milind Barve and few other officials of the Company on May 31, 2019 in relation to the same subject matter
- **June 13, 2019:** Securities and Exchange Board of India (SEBI) has made certain additions to the earlier show cause notices dated May 10, 2019 and communicated the same to us vide additional notice(s) dated June 12, 2019 in relation to the matter pertaining to the investments of Fixed Maturity Plans of HDFC Mutual Fund in debt instruments of Essel Group Companies
- **June 17, 2019:** Company has decided to provide a liquidity arrangement to certain fixed maturity plan schemes of HDFC Mutual Fund (collectively "FMP Schemes"), to deal with the illiquidity faced by such FMP Schemes due to their exposure to the Non-Convertible Debentures("NCDs")issued by Edisons Infrapower & Multiventures Private Limited and Sprit Infrapower & Multiventures Private Limited, companies promoted by the Essel group (collectively "Essel Group Companies")
- **December 3, 2019:** Standard Life Investments Limited ("the Seller") is one of the promoters of the HDFC Asset Management Company Ltd ("the Company") proposes to sell up to 4,750,000 Equity Shares (representing 2.23% of the total issued and paid-up Equity Share capital of the Company) ("Base Offer Size") on December 4, 2019 ("T Day") (for non-retail investors only) and on December 5, 2019 ("T+1 Day") (for retail investors and for non-retail investors who choose to carry forward their un-allotted bids), with an option to additionally sell up to 3,850,000 Equity Shares (representing 1.81% of the total issued and paid-up Equity Share capital of the Company) (the "Oversubscription Option" and in the event the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will, collectively, hereinafter be referred to as the "Sale Shares", but in the event the Oversubscription Option is not exercised, the Equity Shares forming part of the Base Offer Size will hereinafter be referred to as the "Sale Shares"), through a separate, designated window of BSE Limited ("BSE") and National Stock Exchange of ("NSE" and together with BSE, the "Stock Exchanges")
- **May 9, 2020:** Board of Directors has recommended a dividend of Rs. 28/- per equity share for the financial year ended March 31, 2020, subject to approval of the shareholders
- **June 11, 2020:** Re-appointment of Mr. Milind Barve as Managing Director upto January 31, 2021
- **June 16, 2020:** Standard Life Investments Limited ("the Promoter of the Company")(the "Seller") proposes to sell up to 6,000,000 Equity Shares (representing approximately 2.82% of the total issued and paid-up Equity Share capital of HDFC Asset Management Company Ltd ("the Company") ("Base Offer Size") on June 17, 2020 ("T Day") (for non-retail investors only) and on June 18, 2020 ("T+1 Day") (for retail investors and for non-retail investors who choose to carry forward their un-allotted bids), with an option to additionally sell up to 6,000,000 Equity Shares (representing approximately 2.82% of the total issued and paid-up Equity Share capital of the Company) (the "Oversubscription Option" and in the event the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will, collectively, hereinafter be referred to as the "Sale Shares", but in the event the Oversubscription Option is not exercised, the Equity Shares forming part of the Base Offer Size will hereinafter be referred to as the "Sale Shares"), through a separate, designated window of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE" and together with BSE, the "Stock Exchanges")
- **June 22, 2020:** Compliance with Minimum Public Shareholding