

Name of the Issuer:		FSN E-Commerce Ventures Limited	
1	Type of Issue (IPO / FPO)	Initial Public Offer	
2	Issue Size (Rs. Million)*	53,497.24	
	<i>Source: Prospectus</i>		
3	Grade of issue along with name of the rating agency		
	Name	NA	
	Grade	NA	
	<i>Source: Prospectus dated May 14, 2022</i>		
4	Subscription Level (Number of times)	82.42*	
	<i>*Source: Basis of allotment</i>		
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges		
	Particulars	%	
	(i) on allotment ⁽¹⁾	7.87%	
	(ii) at the end of 1st Quarter immediately after the listing (June 30, 2022)	9.15%	
	(iii) at the end of 1st FY (March 31, 2023)	9.10%	
	(iv) at the end of 2nd FY (March 31, 2024)*	Not Available	
	(v) at the end of 3rd FY (March 31, 2025)*	Not Available	
	<i>*QIB Holding not disclosed as reporting for the relevant period / fiscal year has not been completed.</i>		
	<i>(1) Shareholding pattern disclosed to Stock Exchanges</i>		
6	Financials of the issuer		
		(In Rs. Millions)	
	Parameters	1st FY (March 31, 2022)	2nd FY (March 31, 2023)*
			3rd FY (March 31, 2024)*
	Income from Operations	37,739.35	Not Available
	Net Profit for the period	412.88	Not Available
	Paid-up equity share capital	474.11	Not Available
	Reserves excluding revaluation reserves	12,924.89	Not Available
	<i>*Financials not available as reporting for the relevant fiscal year has not been completed.</i>		
7	Trading Status in the scrip of the issuer		
	Company's Equity Shares are listed on both BSE Limited and National Stock Exchange of India Limited The Shares have not been suspended or delisted.		
	Particulars	Status	
	(i) at the end of 1st FY (March 31, 2022)	Frequently traded	
	(ii) at the end of 2nd FY (March 31, 2023)*	Not Available	
	(iii) at the end of 3rd FY (March 31, 2024)*	Not Available	
	<i>*Trading status not disclosed as the relevant fiscal years have not been completed.</i>		
8	Change in Directors of issuer from the disclosures in the offer document		
	Particulars	Name of the Director	Appointed / Resigned
	(i) at the end of 1st FY (March 31, 2022)	Nil	-
	(ii) at the end of 2nd FY (March 31, 2023)*	Not Available	Not Available
	(iii) at the end of 3rd FY (March 31, 2024)*	Not Available	Not Available
	<i>* Changes in Directors not updated as the relevant fiscal years have not been completed.</i>		
9	Status of implementation of project/ commencement of commercial production		
	(i) as disclosed in the offer document	Not Applicable	
	(ii) Actual implementation	Not Applicable	
	(iii) Reasons for delay in implementation, if any	Not applicable	

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

-Investment in certain of our Subsidiaries, namely, FSN Brands and / or Nykaa Fashion for funding the set-up of new retail stores - Rs. 420 Mn
 -Capital expenditure to be incurred by our Company and investment in certain of our Subsidiaries, namely, Nykaa E-Retail, FSN Brands and Nykaa Fashion for funding the set-up of new warehouses - Rs. 420 Mn
 -Repayment or prepayment of outstanding borrowings availed by our Company and one of our Subsidiaries, namely, Nykaa E-Retail - Rs. 1,560 Mn
 *On finalization of IPO issue expenses, the amount proposed to be utilized for General Corporate Purposes is revised to INR. 1305.72 million, compared to the original amount of INR. 1269.51 million

(ii) Actual utilization

-Investment in certain of our Subsidiaries, namely, FSN Brands and / or Nykaa Fashion for funding the set-up of new retail stores - Rs. 129.17 Mn
 -Capital expenditure to be incurred by our Company and investment in certain of our Subsidiaries, namely, Nykaa E-Retail, FSN Brands and Nykaa Fashion for funding the set-up of new warehouses - Rs. 269.07 Mn
 -Repayment or prepayment of outstanding borrowings availed by our Company and one of our Subsidiaries, namely, Nykaa E-Retail - Rs. 1,560 Mn
 -Expenditure to acquire and retain customers by enhancing the visibility and awareness of our brands - Rs. 2,340 Mn
 *General corporate purposes - Rs. 1,305.72 Mn

Source: Monitoring Agency Report dated February 14, 2022 submitted to stock exchanges

(iii) Reasons for deviation, if any

Not applicable since no deviation

11 Comments of monitoring agency

(a) Comments on use of funds	No deviation
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	No deviation
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Nil

*Reporting period not concluded

12 Pricing Data

Issue Price (Rs.): 1125
 Designated Stock Exchange: NSE
 Listing Date: 10-Nov-21

Price parameters	At close of listing day (17-Dec-2021)	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (March 31, 2022)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	2,025.80	2,163.50	1,895.20	1,689.60	2,493.10	1,291.30
NIFTY 50	18,017.20	17,516.90	17,213.60	17,464.80	18,477.10	14,296.40
Sectoral Index ⁽²⁾	Not Applicable			Not Applicable		

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2023) ⁽¹⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2024) ⁽¹⁾		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index ⁽²⁾	Not Applicable			Not Applicable		

Source: NSE website

Note:

High and Low based on intra day prices

(1) Pricing data not disclosed as the relevant fiscal years have not been completed

(2) Comparable Sectoral index is not available

13 Basis for Issue Price

There are no listed companies in India that engage in a business similar to that of the Company. Accordingly, it is not possible to provide an industry comparison in relation to the Company

14 Any other material information

Date of disclosure	Particulars
22-Feb-22	Company has informed the exchange regarding settlement of Litigation (civil proceeding) with L'Oreal S.A
10-Mar-22	Press Release titled 'NYKAA OPENS 100TH STORE ON INTERNATIONAL WOMENS DAY'
6-Apr-22	Press Release titled 'Nykaa launches "Superstore" to partner with retailers in Gujarat'
20-Apr-22	Press Release titled 'Global Haircare Leader Aveda partners with India's Leading Lifestyle Retailer, Nykaa, to launch Prestige Salons in the Country'
22-Apr-22	Company has informed that pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors of the Company at its meeting held on Friday, April 22, 2022 has approved, inter alia: (a) Entering into Share Subscription Agreement, Share Purchase Agreement and Shareholders' Agreement by the Company to acquire by way of subscription and/or purchase of Compulsory Convertible Cumulative Preference Shares and/or Equity shares, upto 18.51 % of the fully diluted share capital of Earth Rhythm Private Limited; (b) Entering into Share Subscription and Shareholder's Agreement and Share Purchase Agreement by the Company to acquire by way of subscription and/or purchase of Equity shares, initially upto 60% (with a right to go upto 100%) of the fully diluted share capital of Nudge Wellness Private Limited; (c) Entering into definitive agreements/documents by Nykaa Fashion Private Limited (a wholly owned subsidiary of the Company) for acquisition of the brand 'KICA' including Brand Trademark, other Intellectual Property Rights etc.; (d) To seek, by way of postal ballot, enabling authorisations of members for (i) increase of borrowing powers of the Company under Section 180(1)(c) of the Companies Act, 2013 ("Act"); (ii) creation of charge/mortgage on the assets of the Company under Section 180(l)(a) of the Act; and (iii) increase in limits of investments/loans/guarantees/securities under Section 186 of the Act. (e) the postal ballot notice to be issued to the members seeking approval for the matters mentioned at (d) above.
29-Jul-22	Company has incorporated a Subsidiary Company in the name of 'Nykaa Foundation' under Section 8 of the Companies Act, 2013
5-Aug-22	Company has informed that the country's second Aveda X Nykaa salon has opened doors in New Delhi
5-Aug-22	Company has informed the Exchange about 100% acquisition of equity shares of Illuminar Media Private Limited
9-Aug-22	Press release dated 09-Aug-2022 titled 'NYKAA FASHION LAUNCHES TWIG & TWINE-A finely curated home-decor brand to infuse warmth and personality into favourite personal space'
11-Aug-22	Resignation of Ms. Reena Chhabra as CEO of Beauty Private Label w.e.f. August 16, 2022
18-Aug-22	Press release dated August 18, 2022 titled 'Nykd by Nykaa launches first flagship store in New Delh'
25-Aug-22	Press release dated August 25, 2022 titled 'Hereis everything you need to know about the Nykaa X Anomaly Launch founded By Priyanka Chopra Jonas'
10-Sep-22	Approval of the Board of Directors of the Company to acquire 100% of the fully diluted share capital (Equity Shares) of Illuminar Media Private Limited (known as 'Little Black Book'), subject to execution of Share Purchase Agreement and such definitive agreements and fulfilment of various terms and conditions as specified in the relevant agreements and statutory approvals, if any completion of closing conditions.
3-Oct-22	Bonus Issue of Equity Shares in the proportion 5 (Five) fully paid-up Equity Share of Re. 1/- each for every 1 (One) fully paid-up Equity Shares of Re. 1/- each held by the shareholders of the Company as on the record date
6-Oct-22	Strategic Alliance with Middle East based Apparel Group to recreate Omnichannel Beauty Retail Platform in the Gulf Cooperation Council (GCC)
28-Oct-22	The Board of the Company has fixed the Record Date on Friday, November 11, 2022 for the purpose of determining the shareholders eligible for Bonus Equity Shares
22-Nov-22	Resignation of Arvind Agarwal as Chief Financial Officer and Key Managerial Personnel of the Company effective close of business hours on November 25, 2022

Source: stock exchange websites

For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com.