

<b>Name of the Issuer:</b>		<b>Delhivery Limited</b>
<b>1</b>	<b>Type of Issue (IPO / FPO)</b> <i>Source: Prospectus dated May 14, 2022</i>	IPO
<b>2</b>	<b>Issue Size (Rs. Million)*</b> - Fresh Issue Size (Rs. Millions) - Offer for Sale Component (Rs. Millions) <i>Source: Prospectus dated May 14, 2022</i>	<b>52,350.00</b> 40,000.00 12,350.00
<b>3</b>	<b>Grade of issue along with name of the rating agency</b> <b>Name</b> <b>Grade</b> <i>Source: Prospectus dated May 14, 2022</i>	NA NA
<b>4</b>	<b>Subscription Level (Number of times)</b> <i>*Source: Basis of allotment</i>	<b>1.33*</b>

<b>5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges</b>	
<b>Particulars</b>	<b>%</b>
(i) on allotment <sup>(1)</sup>	14.41%
(ii) at the end of 1st Quarter immediately after the listing (June 30, 2022)	14.85%
(iii) at the end of 1st FY (March 31, 2023)*	Not Available
(iv) at the end of 2nd FY (March 31, 2024)*	Not Available
(v) at the end of 3rd FY (March 31, 2025)*	Not Available

*\*QIB Holding not disclosed as reporting for the relevant period / fiscal year has not been completed.  
(1) Shareholding pattern disclosed to Stock Exchanges*

<b>6 Financials of the issuer</b>		<b>(In Rs. Millions)</b>	
<b>Parameters</b>	<b>1st FY (March 31, 2023)*</b>	<b>2nd FY (March 31, 2024)*</b>	<b>3rd FY (March 31, 2025)*</b>
Income from Operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

*\*Financials not available as reporting for the relevant fiscal year has not been completed.*

<b>7 Trading Status in the scrip of the issuer</b>	
Company's Equity Shares are listed on both BSE Limited and National Stock Exchange of India Limited The Shares have not been suspended or delisted.	
<b>Particulars</b>	<b>Status</b>
(i) at the end of 1st FY (March 31, 2023)*	Not Available
(ii) at the end of 2nd FY (March 31, 2024)*	Not Available
(iii) at the end of 3rd FY (March 31, 2025)*	Not Available

*\*Trading status not disclosed as the relevant fiscal years have not been completed.*

<b>8 Change in Directors of issuer from the disclosures in the offer document</b>		
<b>Particulars</b>	<b>Name of the Director</b>	<b>Appointed / Resigned</b>
(i) at the end of 1st FY (March 31, 2023)	Munish Varma	Resigned
(i) at the end of 1st FY (March 31, 2023)	Ms. Aruna Sundararajan	Appointed
(ii) at the end of 2nd FY (March 31, 2024)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2025)*	Not Available	Not Available

*\* Changes in Directors not updated as the relevant fiscal years have not been completed.*

<b>9 Status of implementation of project/ commencement of commercial production</b>	
(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not applicable

**10 Status of utilization of issue proceeds**

(i) as disclosed in the offer document

-Building scale in existing business lines and developing new adjacent business lines - Rs. 1,600 Mn  
 -Expanding network infrastructure - Rs. 13,600 Mn  
 -Upgrading and improving proprietary logistics operating system - Rs. 4,800 Mn  
 -Funding inorganic growth through acquisitions - Rs. 10,000 Mn  
 -General corporate purpose - Rs. 8,703 Mn

(ii) Actual utilization

-Building scale in existing business lines and developing new adjacent business lines - Rs. 972.01 Mn  
 -Expanding network infrastructure - Rs. 3178.64 Mn  
 -Upgrading and improving proprietary logistics operating system - Rs. 1771.88 Mn  
 -Funding inorganic growth through acquisitions - Rs. 0 Mn  
 -General corporate purpose - Rs. 1042.16 Mn

Source: Monitoring Agency Report dated February 7, 2022 submitted to stock exchanges

(iii) Reasons for deviation, if any

Not applicable since no deviation

**11 Comments of monitoring agency**

(a) Comments on use of funds	No deviation
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	No deviation
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Nil

\*Reporting period not concluded

**12 Pricing Data**

Issue Price (Rs.):

642

Designated Stock Exchange:

BSE

Listing Date:

24-May-22

Price parameters	At close of listing day (May 24, 2022)	At close of 30th calendar day from listing day (June 22, 2022) <sup>(1)</sup>	At close of 90th calendar day from listing day (August 21, 2022) <sup>(2)(3)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2023) <sup>(3)(4)</sup>		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange <sup>(5)</sup>	536.35	504.00	569.80	Not Available	Not Available	Not Available
NIFTY 50 <sup>(5)</sup>	16,125.20	15,413.30	17,758.50	Not Available	Not Available	Not Available
Sectoral Index <sup>(6)</sup>	Not Applicable			Not Applicable		

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2024) <sup>(3)(4)</sup>			As at the end of 3rd FY after the listing of the issue (March 31, 2025) <sup>(3)(4)</sup>		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange <sup>(5)</sup>	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50 <sup>(5)</sup>	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index <sup>(6)</sup>	Not Applicable			Not Applicable		

Source: NSE website

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant fiscal years have not been completed

(5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.

(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio		As disclosed in the offer document <sup>(1)</sup>	At the end of 1st FY (March 31, 2023) <sup>(2)</sup>	At the end of 2nd FY (March 31, 2024) <sup>(2)</sup>	At the end of 3rd FY (March 31, 2025) <sup>(2)</sup>
EPS (Diluted)	Company	-8.05	Not Available	Not Available	Not Available
	<b>Peer Group &amp; Industry Avg</b>	<b>Not Applicable</b>	<b>Not Applicable</b>	<b>Not Applicable</b>	<b>Not Applicable</b>
	Blue Dart Express Limited	42.91	Not Available	Not Available	Not Available
	TCI Express Limited	26.15	Not Available	Not Available	Not Available
	Mahindra Logistics Limited	4.16	Not Available	Not Available	Not Available
P/E	Company <sup>(3)</sup>	NA	Not Available	Not Available	Not Available
	<b>Peer Group &amp; Industry Avg<sup>(4)</sup></b>	<b>Not Applicable</b>	<b>Not Applicable</b>	<b>Not Applicable</b>	<b>Not Applicable</b>
	Blue Dart Express Limited	150.37	Not Available	Not Available	Not Available
	TCI Express Limited	66.88	Not Available	Not Available	Not Available
	Mahindra Logistics Limited	119.39	Not Available	Not Available	Not Available
RoNW(%)	Company	-14.66%	Not Available	Not Available	Not Available
	<b>Peer Group &amp; Industry Avg</b>	<b>Not Applicable</b>	<b>Not Applicable</b>	<b>Not Applicable</b>	<b>Not Applicable</b>
	Blue Dart Express Limited	17.08%	Not Available	Not Available	Not Available
	TCI Express Limited	23.12%	Not Available	Not Available	Not Available
	Mahindra Logistics Limited	5.05%	Not Available	Not Available	Not Available
NAV per Equity Share	Company	54.79	Not Available	Not Available	Not Available
	<b>Peer Group &amp; Industry Avg</b>	<b>Not Applicable</b>	<b>Not Applicable</b>	<b>Not Applicable</b>	<b>Not Applicable</b>
	Blue Dart Express Limited	249.48	Not Available	Not Available	Not Available
	TCI Express Limited	112.89	Not Available	Not Available	Not Available
	Mahindra Logistics Limited	79.65	Not Available	Not Available	Not Available

**Notes:**

(1) Sourced from Prospectus dated May 14, 2022.

(2) Not available as the relevant fiscal years have not been completed / information not disclosed

(3) Financial information of the Company has been derived from Restated Financial Statements

(4) P/E is calculated as closing market price on NSE as on April 18, 2022 / Diluted EPS for the year ended March 31, 2021 sourced from Prospectus

14 Any other material information

Date of disclosure	Particulars
26-May-22	Delhivery Limited ("the Company") has been granted a US patent for its proprietary technology product, "Addfix" by United States Patent Office on May 24, 2002
30-May-22	Delhivery Limited has submitted to the Exchange, the financial results for the period ended March 31, 2022
17-Jun-22	Delhivery Limited ("the Company") has launched its guaranteed same-day delivery (SDD) services across 15 cities in India.
22-Jun-22	Delhivery Limited ("the Company") is expanding its infrastructural facilities in Bhiwandi (Greater Mumbai), Maharashtra and Bangalore, Karnataka
13-Jul-22	Delhivery Limited ("the Company") granted a US patent for its proprietary unique address identification (UAID) system by United States Patent Office
4-Aug-22	Intimation regarding change of Corporate Identification Number
5-Sep-22	Acquisition of shares by SBI Mutual Fund resulting to acquisition of above 5% of paid up share capital
22-Dec-22	Acquisition of Algorithm Tech Private Limited ('Algorithm Tech'). Upon completion of the acquisition, Algorithm Tech will become wholly owned subsidiary of the Company

Source: stock exchange websites

For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com.