

Name of the Issue: Adani Wilmar Limited

| | |
|------------------------------|----------------------|
| 1 Type of Issue | Initial Public Offer |
| 2 Issue Size (Rs. Cr) | 3,600.00 |

**Source: Prospectus*

3 Grade of issue along with name of the rating agency

| | |
|--------------|----|
| Name | NA |
| Grade | NA |

| | |
|---|--------|
| 4 Subscription Level (Number of times) | 13.61* |
|---|--------|

**Prior to technical rejections*

Source: Basis of Allotment

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

| Particulars | %age |
|--|-------------|
| (i) On Allotment** | 3.98% |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue (March 31, 2022) | 3.98% |
| (iii) at the end of 1st FY (March 31, 2022)* | N.A. |
| (iv) at the end of 2nd FY (March 31, 2023)* | N.A. |
| (v) at the end of 3rd FY (March 31, 2024)* | N.A. |

***Basis of Allotment (excluding pre-issue QIB holding)*

** QIB Holding not disclosed as reporting for relevant period has not been completed.*

6 Financials of the issuer

(Rs. Million)

| Parameters | 1st FY (March 31, 2022)* | 2nd FY (March 31, 2023)* | 3rd FY (March 31, 2024)* |
|---|---------------------------------|---------------------------------|---------------------------------|
| Income from operations | Not Available | Not Available | Not Available |
| Net Profit for the period | Not Available | Not Available | Not Available |
| Paid-up equity share capital | Not Available | Not Available | Not Available |
| Reserves excluding revaluation reserves | Not Available | Not Available | Not Available |

** Financials not available as reporting for the relevant years has not been completed.*

7 Trading Status

The equity shares of Company are listed on BSE Limited ("BSE") and the National Stock Exchange of India Limited

The equity shares have not been suspended or delisted.

| Particulars | Status |
|---|-------------------|
| (i) at the end of 1st FY (March 31, 2022) | Frequently traded |
| (ii) at the end of 2nd FY (March 31, 2023) * | Not Available |
| (iii) at the end of 3rd FY (March 31, 2024) * | Not Available |

* Trading status not disclosed as the relevant fiscal years have not been completed.

8 Change in Directors of Issuer from the disclosures in the offer document

| Particulars | Name of Director | Appointed / Resigned |
|---|------------------|----------------------|
| (i) at the end of 1st FY (March 31, 2022) * | Not Available | |
| (ii) at the end of 2nd FY (March 31, 2023) * | Not Available | |
| (iii) at the end of 3rd FY (March 31, 2024) * | Not Available | |

* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document

| Particular of activities | Date |
|---|--------|
| Estimated date of commencement | Apr-22 |
| Date of installation of plant and machinery | May-23 |
| Date of trials | Jul-24 |
| Estimated date of completion | Mar-25 |

(ii) Actual implementation Not available

(iii) Reasons for delay in implementation, if any Not available

10 Status of utilization of issue proceeds

Amount proposed to be financed from Net Proceeds

i) As disclosed in the Offer Document

| Particulars | Amount to be funded from the Net Proceeds | Estimated deployment of the Net Proceeds (₹ in million) | | | |
|---------------------|---|--|-------------|-------------|-------------|
| | | Fiscal 2022 | Fiscal 2023 | Fiscal 2024 | Fiscal 2025 |
| Capital Expenditure | 19,000.00 | - | 7,000.00 | 8,000.00 | 4,000.00 |

| | | | | | |
|--|------------------|------------------|------------------|-----------------|-----------------|
| Repayment/prepayment of borrowings | 10,589.00 | 9,324.56 | 1,264.44 | - | - |
| Funding strategic acquisitions and investments | 4,500.00 | 1,000.00 | 3,500.00 | - | - |
| General corporate purposes | 625.80 | - | 625.80 | - | - |
| Total | 34,714.80 | 10,324.56 | 12,390.24 | 8,000.00 | 4,000.00 |

ii) Actual utilisation

Not available

iii) Reasons for deviation if any

Not available

11 Comments of monitoring agency, if applicable

Not available

12 Pricing Data

Designated Stock Exchange
Issue Price (Rs.)
Listing Date

NSE
230.00
8-Feb-22

| Price parameters | At close of listing day- February 8, 2022 | Close of 30th calendar day from listing day (1) | Close of 90th calendar day from listing day(1) | As at the end of the 1st FY after the listing of the issue (31st March, 2022) (1) | | |
|------------------|---|--|--|---|---------------------|--------------------|
| | | | | Closing price | High (During FY) | Low (During FY) |
| Market Price | 268.25 | Not Available | Not Available | Not Available | Not Available | Not Available |
| Nifty 50 | 17,266.75 | Not Available | Not Available | Not Available | Not Available | Not Available |
| Price parameters | As at the end of the 2nd FY after the listing of the issue (31st March, 2023)(1) | | | As at the end of the 3rd FY after the listing of the issue (31st March, 2024)(1) | | |
| | Closing price | High | Low | Closing price | High | Low |
| Market Price | Not Available | Not Available | Not Available | Not Available | Not Available | Not Available |
| Sensex | Not Available | Not Available | Not Available | Not Available | Not Available | Not Available |

Company is not part of any sectoral index

Source: Stock Exchange data. Where the 30th day /90th day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

(1) Will be updated in due course

13 Basis for Issue Price

| Accounting ratio | As disclosed in offer document, At the end of 1st FY at the end of FY (March 31, 2022)** 2021 | At the end of 1st FY (March 31, 2023)** | At the end of 1st FY (March 31, 2024)** | |
|------------------------------|---|---|---|---------------|
| EPS (Basic) | Company | 6.37 | Not available | Not available |
| | Peer Group | | | |
| | Hindustan Unilever Limited | 34.03 | | |
| | Britannia Industries Limited | 77.43 | | |
| | Tata Consumer Products Ltd | 9.30 | | |
| | Dabur India Limited | 9.58 | | |
| | Marico Limited | 9.08 | | |
| | Nestle India Limited | 215.98 | | |
| | Industry average | 59.23 | Not available | Not available |
| | P/E | Company | 36.11 | Not available |
| Peer Group | | | | |
| Hindustan Unilever Limited | | 69.63 | | |
| Britannia Industries Limited | | 46.79 | | |
| Tata Consumer Products Ltd | | 78.65 | | |
| Dabur India Limited | | 59.05 | | |
| Marico Limited | | 54.03 | | |
| Nestle India Limited | | 89.73 | | |
| Industry average | | 66.31 | Not available | Not available |
| RoNW (%) | | Company | 22.06% | Not available |
| | Peer Group | | | |
| | Hindustan Unilever Limited | 16.8% | | |
| | Britannia Industries Limited | 51.6% | | |
| | Tata Consumer Products Ltd | 6.0% | | |
| | Dabur India Limited | 22.0% | | |
| | Marico Limited | 36.8% | | |
| | Nestle India Limited | 103.10% | | |
| | Industry average | 39.4% | Not available | Not available |
| | NAV per equity share (₹) | Company | 28.86 | Not available |
| Peer Group | | | | |
| Hindustan Unilever Limited | | 202.99 | | |
| Britannia Industries Limited | | 148.80 | | |
| Tata Consumer Products Ltd | | 169.57 | | |
| Dabur India Limited | | 43.57 | | |
| Marico Limited | | 25.23 | | |
| Nestle India Limited | | 209.44 | | |
| Industry average | | 133.27 | Not available | Not available |

14 Any other material information

| Date of disclosure | Announcement |
|--------------------|--|
| 31-Mar-22 | Adani Wilmar Limited has subscribed to additional 90,000 fully paid-up equity shares of the face value of Rs. 10/- each at par amounting to Rs. 9,00,000/- (Rupees Nine Lacs only), by way of subscription towards the rights issue of AWL Edible Oils and Foods Private Limited, a wholly owned subsidiary of the Company |