

Name of the issue: ICICI SECURITIES LIMITED (the “Company” / the “Issuer”)

**1. Type of issue (IPO/ FPO)**

Initial Public Offering (IPO)

**2. Issue size (Rs crore / Rs mm)**

Rs. 3,480.12 crores / Rs. 34,801.16 mm<sup>(1)</sup>

PUBLIC OFFER OF 67,593,245 EQUITY SHARES\* OF FACE VALUE OF Rs. 5 EACH OF ICICI SECURITIES LIMITED FOR CASH AT A PRICE OF Rs. 520 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF Rs. 515 PER EQUITY SHARE) AGGREGATING TO Rs. 35,148.49 MILLION

*\*66,925,305 Equity Shares were allotted after technical rejections. Please note that in accordance with the Red Herring Prospectus, an offer for sale was made for up to 77,249,508 Equity Shares.*

*Notes:*

*1. Calculated issue size based on final allotment after technical rejections which is 66,925,305 Equity Shares*

*Source: Prospectus dated March 26, 2018 and Basis of Allotment advertisement dated March 31, 2018*

**3. Grade of issue along with name of the rating agency**

- Name of rating agency: Not Applicable
- Grade: Not Applicable

**4. Subscription level (number of times).**

- 0.99x (before technical rejections)

*Source: Basis of Allotment Advertisement dated March 31, 2018*

**5. QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges**

**(i) allotment in the issue**

- % of total outstanding capital: 17.39%<sup>(1)</sup>

**(ii) at the end of the 1st Quarter immediately after the listing of the issue<sup>(2)</sup>**

- The first quarter post-Issue would be completed on June 30, 2018 and hence the data is not available

**(iii) at the end of 1st FY<sup>(2)</sup>**

- The first financial year post-Issue would be completed on March 31, 2019 and hence the data is not available

**(iv) at the end of 2nd FY<sup>(2)</sup>**

- The second financial year post-Issue would be completed on March 31, 2020 and hence the data is not available

**(v) at the end of 3rd FY<sup>(2)</sup>**

- The third financial year post-Issue would be completed on March 31, 2021 and hence the data is not available

Notes:

1. As % of total outstanding share capital post-Issue; Source: Basis of Allotment advertisement date March 31, 2018, Prospectus dated March 26, 2018
2. Relevant period has not been completed

**6. Financials of the issuer**

<b>(Rs. in crores)</b>	<b>1<sup>st</sup> FY (FY 2019)<sup>(1)</sup></b>	<b>2<sup>nd</sup> FY (FY 2020)<sup>(1)</sup></b>	<b>3<sup>rd</sup> FY (FY 2021)<sup>(1)</sup></b>
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

Notes:

1. Financials not disclosed as reporting for the relevant fiscal years has not been completed

**7. Trading status in the scrip of the issuer :**

<b>S. No.</b>	<b>Particulars</b>	<b>Frequently Traded / Infrequently Traded</b>
(i)	at the end of 1st FY (FY 2019) <sup>(1)</sup>	Not Available
(ii)	at the end of 2nd FY (FY 2020) <sup>(1)</sup>	Not Available
(iii)	at the end of 3rd FY (FY 2021) <sup>(1)</sup>	Not Available

Note:

1. Not disclosed as reporting for the relevant fiscal years has not been completed

**8. Change, if any, in directors of issuer from the disclosures in the offer document**

<b>S. No.</b>	<b>Particulars</b>	<b>Name of Director</b>	<b>Change due to</b>
(i)	at the end of 1st FY (during FY 2019) <sup>(1)</sup>	Not Available	Not Available
(ii)	at the end of 2nd FY (during FY 2020) <sup>(1)</sup>	Not Available	Not Available
(iii)	at the end of 3rd FY (during FY 2021) <sup>(1)</sup>	Not Available	Not Available

*Note:*

1. *Relevant fiscal year has not been completed*

**9. Status of implementation of project/ commencement of commercial production**

- (i) **as disclosed in the offer document** – Not applicable
- (ii) **Actual implementation**– Not applicable
- (iii) **Reasons for delay in implementation, if any** – Not applicable

**10. Status of utilization of issue proceeds**

- (i) **as disclosed in the offer document** - Not applicable
- (ii) **Actual utilization** - Not applicable
- (iii) **Reasons for deviation, if any** - Not applicable

**11. Comments of monitoring agency, if applicable**

- (a) **Comments on use of funds** – Not Applicable
- (b) **Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document** – Not Applicable

(c) Any other reservations expressed by the monitoring agency about the end use of funds (To be submitted till the time the issue proceeds have been fully utilised) – Not Applicable

12. Price- related data

Issue price (Rs): Rs.520 per Equity Share

Price parameters	At close of listing day, i.e. April 04, 2018	At close of 30th calendar day from listing day, i.e May 3, 2018 <sup>(1)</sup>	At close of 90th calendar day from listing day, i.e July 2, 2018 <sup>(1)</sup>	As at the end of 1 <sup>st</sup> FY after the listing of the issue (FY 2019) <sup>(3)</sup>			As at the end of 2 <sup>nd</sup> FY after the listing of the issue (FY 2020) <sup>(3)</sup>			As at the end of 3 <sup>rd</sup> FY after the listing of the issue (FY 2021) <sup>(3)</sup>		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price – BSE	445.05	374.35	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Index (S&P BSE - SENSEX)	33,019.07	35,103.14	Not Available	Not Applicable	Not Applicable	Not Applicable	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Market Price - NSE	445.10	374.75	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Index (CNX Nifty)	10,128.40	10,679.65	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index <sup>(2)</sup>	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Notes:

- (1) 30<sup>th</sup> calendar day has been taken as listing date plus 29 calendar days; 90<sup>th</sup> calendar day has been taken as listing date plus 89 calendar days; in case 30th day, 90th day or 180th day is not a trading day, closing price on next trading day is considered
- (2) BSE & NSE do not have any relevant sectoral index
- (3) Relevant fiscal year has not been completed

13. Basis for Issue Price and Comparison with Peer Group & Industry

Accounting Ratio	Entity	As disclosed in the offer document <sup>(1)</sup>	At the end of 1st FY (March 31, 2019) <sup>(2)</sup>	At the end of 2nd FY (March 31, 2020) <sup>(2)</sup>	At the end of 3rd FY (March 31, 2021) <sup>(2)</sup>
EPS	<b>Issuer:</b>				
	Standalone (Basic/Diluted)	10.48/10.48 <sup>(3)</sup>	Not Available	Not Available	Not Available
	Consolidated (Basic/Diluted)	10.51/10.51 <sup>(4)</sup>	Not Available	Not Available	Not Available
	<b>Peer Group: (Consolidated) (Basic EPS)</b>				
	Edelweiss Financial Services Limited	7.26	Not Available	Not Available	Not Available
	IIFL Holdings Limited	21.64	Not Available	Not Available	Not Available
	JM Financial Limited	5.93	Not Available	Not Available	Not Available
	Motilal Oswal Financial Services Limited	25.14	Not Available	Not Available	Not Available
	Geojit Financial Services Ltd	2.37	Not Available	Not Available	Not Available
	<b>Peer Group &amp; Industry Average</b>	<b>12.47</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>
P/E	<b>Issuer:</b>				
	Standalone (Basic/Diluted)	49.6/49.6	Not Available	Not Available	Not Available
	Consolidated (Basic/Diluted)	49.5/49.5	Not Available	Not Available	Not Available
	<b>Peer Group: (Consolidated) (Basic P/E)</b>				
	Edelweiss Financial Services Limited	32.61	Not Available	Not Available	Not Available
	IIFL Holdings Limited	33.24	Not Available	Not Available	Not Available
	JM Financial Limited	20.89	Not Available	Not Available	Not Available
	Motilal Oswal Financial Services Limited	40.15	Not Available	Not Available	Not Available
	Geojit Financial Services Ltd	39.05	Not Available	Not Available	Not Available
	<b>Peer Group &amp; Industry Average</b>	<b>33.19</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>
RoNW (%)	<b>Issuer:</b>				
	Standalone	77.12% <sup>(3)</sup>	Not Available	Not Available	Not Available
	Consolidated	77.47% <sup>(4)</sup>	Not Available	Not Available	Not Available
	<b>Peer Group: (Consolidated)</b>				
	Edelweiss Financial Services Limited	14.09%	Not Available	Not Available	Not Available
	IIFL Holdings Limited	15.66%	Not Available	Not Available	Not Available
	JM Financial Limited	14.89%	Not Available	Not Available	Not Available
Motilal Oswal Financial Services Limited	20.15%	Not Available	Not Available	Not Available	

	Geojit Financial Services Ltd	10.94%	Not Available	Not Available	Not Available
	<b>Peer Group &amp; Industry Average</b>	<b>15.15%</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>
	<b>Issuer:</b>				
	Standalone	15.00 <sup>(3)</sup>	Not Available	Not Available	Not Available
	Consolidated	14.99 <sup>(4)</sup>	Not Available	Not Available	Not Available
	<b>Peer Group: (Consolidated)</b>				
<b>NAV per share</b>	Edelweiss Financial Services Limited	51.95	Not Available	Not Available	Not Available
	IIFL Holdings Limited	137.82	Not Available	Not Available	Not Available
	JM Financial Limited	39.74	Not Available	Not Available	Not Available
	Motilal Oswal Financial Services Limited	123.64	Not Available	Not Available	Not Available
	Geojit Financial Services Ltd	21.74	Not Available	Not Available	Not Available
	<b>Peer Group &amp; Industry Average</b>	<b>74.98</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>

*Note: Considered peer group as per Prospectus dated March 26, 2018*

*Note: ICICI Securities is a leading technology-based securities firm in India that offers a wide range of financial services including brokerage, financial product distribution and investment banking and focuses on both retail and institutional clients. None of the listed companies in India have a business profile and revenue streams comparable to the Company, however, there are listed companies in India in broader securities brokerage sector with one or more business segments common to the Company and these are: Edelweiss Financial Services Limited, IIFL Holdings Limited, JM Financial Limited, Motilal Oswal Financial Services Limited and Geojit Financial Services Ltd*

*(1) Prospectus dated March 26, 2018; data and ratios for fiscal 2017*

*(2) Not disclosed as reporting for the relevant fiscal years has not been completed*

*(3) Standalone EPS(Basic), EPS(Diluted), RoNW and NAV per share for/as at nine months ended December 31, 2017 was 12.36, 12.36, 69.18% and 20.74 respectively*

*(4) Consolidated EPS(Basic), EPS(Diluted), RoNW and NAV per share for/as at nine months ended December 31, 2017 was 12.39, 12.39, 69.30% and 20.76 respectively*

#### **14. Any other material information**

**May 2, 2018:** Updated Corporate Identity Number(CIN) of the Company from U67120MH1995PLC086241 to L67120MH1995PLC086241 pursuant to Listing

**April 18, 2018:** Certified that Karvy Computershare Private Limited is the Registrar & Share Transfer Agent of the Company

**April 6, 2018:** Published the Company's code of practices and procedures for fair disclosure of unpublished sensitive information

**April 6, 2018:** Authorized KMPs (Harvinder Jaspal, Senior Vice President & CFO and Raju Nanwani, Senior Vice President & Company Secretary) to determine materiality of any event or information for the purpose of making disclosure to the stock exchanges

**General note:**

**Terms capitalized herein which have not been defined have the same meaning as assigned to such terms in the Prospectus dated March 26, 2018**